



Where Success Comes Naturally

Thursday, May 9, 2024

Mr. Ronny Lott
Madison County Chancery Clerk
P.O. Box 404
Canton, MS 39046

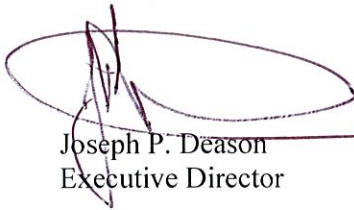
Re: 2024 Ad Valorem

Dear Mr. Lott:

The Madison County Economic Development Authority (MCEDA) received copies of the industrial exemption applications that were filed with the Madison County Chancery Clerk for 2024. The exemption applications were presented to the MCEDA Board during the May 9, 2024 board meeting. The members of the MCEDA board approved the ad valorem tax exemption requests for Madison Tin, Westlake Compounds fka Axiall, LLC, and Unipres Southeast USA as per the Position Statements of the Madison County Tax Assessor.

Thank you for considering the wishes of the MCEDA Board.

Sincerely,



Joseph P. Deason
Executive Director

cc: Nicole Flanagan, Madison County Tax Assessor's Office

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Madison Tin, LLC
 LOCATION: 228 Industrial Dr North, Madison, MS 39110 PARCEL # 082E-21-015/00.00
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
 TYPE OF BUSINESS: Can Manufacturer
 FINISHED PRODUCTS ARE: Metal cans
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
 UNDER ANY OTHER TRADE NAME? (YES-NO) No
 ANY OTHER LOCATION? (YES-NO) No
 UNDER ANY OTHER OWNERSHIP? No
 NUMBER OF NEW JOBS? 2 ESTIMATED ANNUAL PAYROLL \$ 104,000
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>552,588</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>552,588</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>552,588</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: D.B.C Corporation
 OWNER OF IMPROVEMENTS: D.B.C Corporation
 DATE OF IMPROVEMENTS: COMPLETED _____ EXPANDED _____
 ANY PRIOR EXEMPTION: _____
 YEARS OF EXEMPTION APPLIED FOR: 01/01/2024 THRU 12/31/2033
 APPLICANT'S REPRESENTATIVE: Herwig De Beukelaer/COO
 ADDRESS: 228 Industrial Dr. North, Madison, MS 39110 PHONE: (901)831-6453
 INVESTIGATED BY: Nicole Flanagan- Field Inspected 4/03/2024 Desk Inspection Completed 4/09/2024.
 COMMENTS: Investigated documents, field inspection performed. Exemption received after the March 1st Madison County/BOS deadline. Received March 18, 2024.

Personal Property Only

DATE: 5/16/2024 TAX ASSESSOR: *Norman A. Cannon Jr.*

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Westlake Compounds fka Axiall, LLC
 LOCATION: 210 Industrial Drive N, Madison, MS 39110 PARCEL # 082E-21-008/02
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
 TYPE OF BUSINESS: Manufacturing
 FINISHED PRODUCTS ARE: Chemical Compounds
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
 UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Axiall, LLC/Westlake Corp
 ANY OTHER LOCATION? (YES-NO) No No other Madison County Locations
 UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation
 NUMBER OF NEW JOBS? ESTIMATED ANNUAL PAYROLL

EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	<u> </u>
MACH. & EQUIP.	VALUE \$	<u>1,194,445</u>
RAW MATERIALS	VALUE \$	<u> </u>
WORK IN PROCESS	VALUE \$	<u> </u>
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>1,194,445</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>1,194,445</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: North American Plastic, LLC
 OWNER OF IMPROVEMENTS: North American Plastics, LLC
 DATE OF IMPROVEMENTS: COMPLETED EXPANDED
 ANY PRIOR EXEMPTION: Yes
 YEARS OF EXEMPTION APPLIED FOR: 01/01/2024 THRU 12/31/2033
 APPLICANT'S REPRESENTATIVE: Jason Parker
 ADDRESS: PHONE: (713)325-0710
 INVESTIGATED BY: Nicole Flanagan Field Inspection 4/02/24 Desk Inspection Completed 4/09/2024.
 COMMENTS: Investigated documents, field inspection performed. Exemption proves to be in order.

Personal Property Only

DATE: 5/6/2024 TAX ASSESSOR: 

